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Francesco Arezzo
Rotary International
President



Dr. Ramendu Homchaudhuri
Rotary District 3291
Governor



Dr. (CA) Joydeep Mookerjee
Rotary Ballygunge
President



Subhankar Chakraborty
Rotary Ballygunge
Secretary



Ria Mookerjee
Rotary Ballygunge
Editor

Editor : Ria Mookerjee

Welcome

Assistant Governor

Zonal Secretary

PP Rtn. Dr. Abhijit Banerjee PP Rtn. Sudeshna Banerjee

Know your RI President



Francesco Arezzo is an orthodontist in private practice and owns an agricultural enterprise that produces extra virgin olive oil in Sicily.

Arezzo is a graduate of the University of Padua and a member of the Italian, European, and American orthodontics associations, as well as the Italian and European lingual orthodontics associations. He is a dentistry graduate of the University of Cagliari, where he also received a master's in lingual orthodontics.

He has served as vice president of the National Association of Italian Dentists for the province of Ragusa and was the founder and head for seven years of the Ragusa delegation to the National Trust for Italy.

Arezzo is also the owner of an agricultural enterprise and producer of extra virgin olive oil in the Monti Iblei region of Sicily. He has been vice president of the administrative council of the consortium controlling and regulating quality production of oil in that region. He owns two boutique hotel settlements there. He enjoys

modern art and opera.

A Rotary member for 36 years, Arezzo has served as vice chair of the Joint Strategic Planning Committee and as RI director, chair of the 2023 Melbourne Convention Committee, learning facilitator, and district conference presidential representative, among other roles.

Arezzo's partner is Anna Maria Criscione, an entrepreneur in the tourism field. They have two daughters and two grandchildren. His daughter Raffaella spent a year in Florida as part of a Rotary Youth Exchange. Francesco and Anna Maria are Benefactors and Major Donors to The Rotary Foundation.

Francesco Arezzo

R.I. President 2025-26

Rotary Club of Ragusa

ITALY

Know your District Governor



Dr. Ramendu Homchaudhuri, an esteemed orthopedic surgeon, is renowned for his expertise and compassionate care. A dedicated philanthropist, he leads initiatives to transform healthcare, education, and wellness for underserved communities.

Joining Rotary in 2006, Dr. Homchaudhuri quickly became a key member of the Rotary Club of Calcutta Sun City, serving two consecutive terms as President and spearheading significant club projects. Notably, he launched the Transit Trauma Care project with Kolkata Police, strategically placing 12 ambulances in accident-prone areas to provide immediate medical attention during the crucial "Golden Hour," thereby saving lives.

Dr. Homchaudhuri is a central figure in the fight against thalassemia. As the District Chair for Thalassemia Awareness and Prevention Committee of RID 3291, his efforts have had a profound impact across West Bengal, Assam, Odisha, Bangladesh, and Nepal. He has organized numerous awareness seminars in over 300

educational institutions, collaborating with the Head of Institutions of Schools and Colleges, the Association of Headmasters and Headmistresses of West Bengal, the Medical Representative Association, and the Association of General Physicians. His campaigns aim to disseminate vital information about thalassemia to students, teachers, and the broader community.

Beyond practicing, Dr. Homchaudhuri actively engages with government entities, NGOs, and civil bodies to garner support and drive the thalassemia prevention campaign. His leadership has significantly contributed to raising awareness and combating this preventable disease.

Additionally, Dr. Homchaudhuri is involved in a vital project to provide clean water to the water-scarce village of Dhaska in Purulia District. This initiative includes pond excavation, community development, and income-generation projects.

Elected as the District Governor for 2025-26, Dr. Homchaudhuri's relentless pursuit of humanitarian causes is supported by his accomplished spouse, Dr. Bandana Hom Chaudhuri, a distinguished pediatrician, and their children. Together, they embody a family ethos rooted in compassion and service, striving to create a brighter, more equitable world.

Dr. Ramendu Homchaudhuri

District Governor 2025-26

Introducing Our Assistant Governor – PP Rtn. Dr. Abhijit Banerjee



Dear Fellow Rotarians,

It is my privilege to introduce our esteemed Assistant Governor, PP Rtn. Dr. Abhijit Banerjee, whose outstanding service to Rotary and the wider community continues to inspire all who work with him.

Dr. Banerjee began his Rotary journey with the Rotary Club of Rabindra Sarobar in 1999. After leaving briefly to pursue his MD, he was re-inducted into the same club in 2005. He has served as Club President for two consecutive terms (2010-11 and 2011-12), demonstrating remarkable leadership and commitment. Over the years, he has held several key positions including DCH for multiple terms, AG Admin in 2014-15, District Co-Chair and District Advisor for several terms, and

District Assistant Secretary (Logistics).

Professionally, Dr. Banerjee is the Director and Chief Pathologist of Ashok Laboratory, the third accredited laboratory in India and the first in Eastern India. He is also Director of Ashok Nursing Home, Medical Director of Ashok Blood Centre, and Director at East India Pharmaceuticals Works Ltd. He is an active member of several prestigious organizations, including the Indian Medical Association, Freemasons Lodge, ILSS, Lake Club, Calcutta Club, Bengal Club, and East Bengal Club.

Dr. Banerjee's family is equally accomplished. His wife, Dr. Parbati Banerjee (PhD in Clinical Biochemistry), is a Director in the Ashok Group and a Trustee of Ashok Blood Centre. Their son, Dr. Mahiyan Banerjee, MBBS, is engaged in private medical practice and is also pursuing a literary career.

We are truly honored to have Rtn. Dr. Abhijit Banerjee as our Assistant Governor, guiding us with his wisdom, expertise, and unwavering commitment to Rotary values. Let us extend him a very warm welcome and look forward to his dynamic leadership in the coming year.

Warm regards,

Rtn. Ria Mookerjee

The Editor

Introducing Our Zonal Secretary – PP Rtn. Sudeshna Banerjee



Dear Fellow Rotarians,

It gives me great pleasure to introduce our Zonal Secretary, PP Rtn. Sudeshna Banerjee, an enthusiastic and dedicated member of our Rotary family.

Sudeshna Banerjee joined Rotary in 2006 and has been an active and committed Rotarian ever since. She rose to the position of President in 2021-22, serving with distinction under the leadership of District Governor Rtn. Prabir Chatterjee. In 2023-24, she contributed significantly as Co-Chair of Peace and Fellowship, further strengthening the bonds within our Rotary community.

This year, she takes on the important responsibility of Zonal Secretary for Zone 14. With her passion, organizational skills, and commitment to Rotary ideals, we are confident she will excel in this role and contribute greatly to our shared mission.

Let us extend a warm welcome and our best wishes to Rtn. Sudeshna Banerjee for a successful and impactful year as Zonal Secretary.

Warm regards,

Rtn. Ria Mookerjee

The Editor

Know your President, Rotary Club of Ballygunge



Dr Joydeep Mookerjee is a Chartered Accountant and also a Cost Accountant.

He was recognised as one of the Top Ten CFOs in India in 2022 and again got recognised as one of the top ten CXOs in India in 2023.

He has 35 years of experience in world famous MNCs, like EssilorLuxottica, Praxair, Avery, Cookson and Vodafone.

He was also Finance Controller in the Tata Group and Head of Finance in the RP Sanjiv Goenka Group.

He has a PhD in Technology Adoption, Disruptive Technologies and Artificial Intelligence.

He also has several International publications in European and American Journals on AI, Disruptive Innovations, Robotic Process Automations, High-end Technologies etc.

He has an MBA from NTU Singapore, Systems Analyst from the Jadavpur University, and various academic recognitions from The Harvard University, USA and The West Virginia University, USA.

Presidential Message for August : Membership and New Club Development Month

My Dear Fellow Rotarians,

As we stand at the threshold of August, a month hallowed within the annals of Rotary International as Membership and New Club Development Month, I am impelled to speak to you not merely with the voice of a president, but with the fervour of one deeply inspired by the spirit of service that animates our noble fraternity.

In this month, Rotary casts a radiant spotlight upon the very sinews and sinecures that constitute its enduring strength, the cherished fellowship of its members and the strategic expansion of its reach through the genesis of new clubs. It is a time when we, the custodians of this great legacy, must rekindle our collective zeal, reaffirm our commitments, and boldly stride toward the twin imperatives of retention and recruitment.

Membership, dear friends, is not a matter of mere enumeration; it is the pulsating lifeblood of our movement. Each new member represents not only an addition to our rolls but also the blossoming of potential fresh vision, invigorated service, and novel ideas. To embrace new members is to embrace the future of Rotary; to cherish existing ones is to honour the foundation upon which that future shall be built.

Let us, therefore, seize this month as a clarion call to celebrate the indefatigable spirit of those who labour ceaselessly in service above self; to extol the quiet diligence of Rotarians whose efforts seldom meet the limelight but who are the steadfast pillars of our cause; and to extend an open hand and an open heart to those yet uninitiated into this luminous fellowship, inviting them to share in the joy of giving, the dignity of purpose, and the camaraderie of kindred souls.

Through membership drives, community engagements, storytelling on social platforms, and inspired conversations, let us weave a tapestry of inclusion that reflects not only the diversity of our communities but also the equity and respect that lie at the heart of all we do. Let us remember always: Rotary's capacity to serve the world is inextricably tied to the vibrancy of its membership. When we grow in numbers, we grow in impact; when we nurture our members, we nourish the very soul of Rotary.

So, let August not pass as any other month. Let it become a landmark in our calendar: a season of resolve, outreach, and transformation. Together, let us ensure that the Rotary Club of Ballygunge remains not only a beacon of tradition but a torchbearer for a more expansive, inclusive, and inspired tomorrow.

Yours in Rotary Service,

Dr (CA) Joydeep Mookerjee

President, Rotary Club of Ballygunge

Know your Editor



Ria Mookerjee is a dedicated finance professional currently working at EY in Kolkata in a Finance Advisory role within the Risk Consultancy division. She began her career at KPMG in Bangalore, gaining valuable experience at another Big 4 firm and building a strong foundation in risk and financial advisory.

Ria holds an MBA in Finance from Symbiosis, an Executive MBA specializing in Business Finance from IIM Ahmedabad, and is presently pursuing her third master's degree—an MSc in Financial Engineering from WorldQuant University, New Orleans, USA.

A commitment to service and giving back to society is deeply rooted in Ria's values. She is the third generation in her family to become a Rotarian. Her Rotary journey started with the Rotaract Club of Calcutta, where she served for 2.5 years as a Board member and Chair of the Foundation Committee. For over a year, Ria has been an active member of the Rotary Club of Ballygunge and currently serves on the Board as the Editor for Rota Year 2025-2026. She is passionate about making a positive impact in the community and is continuously engaged in initiatives that support Rotary's causes.

Beyond her professional and Rotary responsibilities, Ria enjoys painting on canvas, photography, writing poetry, gardening, and baking. She is passionate about cooking and loves to share her culinary creations with others. Ria's diverse interests reflect her creative spirit and her commitment to both personal growth and community service.

Rtn. Ria Mookerjee

The Editor

Rotary Club of Ballygunge

Editor's Message – August Edition

Dear Fellow Rotarians,

As we step into the month of August, I am delighted to bring you another edition of our monthly bulletin, capturing the spirit and vibrancy of our Rotary family.

August holds special significance for us as it is celebrated as the Month of Membership in Rotary. This is the perfect time to reflect on the value of belonging to such a dynamic and diverse community, and to reaffirm our commitment to growing and strengthening our club. Let us use this opportunity to reach out, engage new members, and rekindle the enthusiasm of existing ones—because each member brings unique strengths and perspectives that enrich our collective impact.

This month, let us also celebrate the bonds of friendship and service that unite us. Whether it is through our ongoing projects, fellowships, or the meaningful connections we build, our shared purpose continues to inspire positive change. Let us take pride in the milestones we have achieved and the lives we have touched, while also looking ahead with enthusiasm to the new initiatives and opportunities that await us.

I extend my heartfelt gratitude to all members who have contributed their time, energy, and ideas. Your passion is the driving force behind our success. As always, I encourage each of you to participate, engage, and share your stories—because together, we are stronger.

Let us embrace the Rotary spirit this August, celebrate the Month of Membership, and continue to “Serve to Change Lives.”

Wishing you an inspiring and impactful month ahead!

Yours in Rotary,

Ria Mookerjee

The Editor

Building friendships, serving others, creating peace



Year after year, we, the members of our club, serve the community and try to ease out their needs. Every year we strive to do more. Sometimes we succeed and at others we may achieve less. But are we mindful?

For any association that strives to achieve a goal, they must have a definite objective, and a plan of action. Rotary, for that matter, is a very organised institution. And the Rotary clubs across the globe are independently run bodies with some common goals. But what are they? Do we have a clear guideline?

Yes, we do, in the form of “The Object of Rotary”

Let us discuss more in the next issue.

PP Amitava Chakraborty

Corporate Bytes

Article by Rtn. Moonmoon Gupta



What is Valuation :

Valuation is the analytical method for assessing the current market worth of an asset or a company. Valuation provides an assessment of the existing or anticipated worth of an Asset or a Company. A valuation is conducted for multiple purposes, such as: determining the value of an asset; evaluating the costs of creating, acquiring, altering, or completing an asset; estimating the financial extent of harm to an asset; and forecasting the financial income potential of an asset. In some instances, the task may have additional roles, such as forming conclusions and suggestions or presenting alternatives (and their impacts) for the client's choices

There are two types of assets which are being valued - 1) Tangible Assets and 2) Intangible Assets.

1) Tangible Assets - Tangible assets are physical items that possess a concrete existence and can be touched or seen visually. They possess a specific financial worth and are essential for a company's functioning and fiscal security. Tangible assets can be categorized as either fixed asset, such as structures, land, and machinery, or as a current asset, such as cash. Other examples of assets are company vehicles, IT equipment, investments, payments, and on-hand stocks.

Tangible assets are categorized based on their intended use and liquidity :

- Fixed Assets (Non-Current Assets): These refer to long-term resources utilized in operations and are not meant for quick sale. They are anticipated to offer value for several years and generally decrease in value as time passes. Examples consist of structures, equipment, real estate, automobiles, and furnishings.
 - Current Assets: These are assets that can be transformed into cash over a business cycle, typically within one year. They are crucial for financing continuous operations and ensuring liquidity. Examples consist of cash, stock, receivables, and advance payments.
- 2) Intangible Assets - Intangible assets are non-material resources that hold value and are essential for a company's sustained growth and competitive edge. They contrast with physical assets, like structures and equipment, in that they are not visible, touchable, or graspable

Intangible assets are categorized into two main types :

- **Identifiable Intangible Assets:** These assets can be separated from the company and bought, sold, or transferred independently. Examples include: Intellectual Property (IP), Licenses and Franchises, Software and Data.
- **Unidentifiable Intangible Assets:** These assets cannot be separated or sold independently from the business. The most common example is Goodwill.

Difference between Tangible and intangible Assets :

Tangible Assets	Intangible Asset
<ul style="list-style-type: none">• Relatively easy to value based on market prices or replacement cost. Their value is reduced through depreciation over their useful life	<ul style="list-style-type: none">• Valuation can be subjective and challenging, influenced by factors like future earnings potential and brand recognition. They are amortized over their useful life, with the exception of those with indefinite lives which are tested for impairment.
<ul style="list-style-type: none">• Possess physical form and can be observed and measured	<ul style="list-style-type: none">• Lack physical presence and exist in legal or intellectual realms
<ul style="list-style-type: none">• It is relatively difficult to convert tangible assets to cash, compared to intangible assets.	<ul style="list-style-type: none">• It is relatively easy to convert intangible assets to cash, compared to tangible assets.
<ul style="list-style-type: none">• Provide direct utility in operations, enabling businesses to generate revenue.	<ul style="list-style-type: none">• Offer intangible benefits like brand recognition and competitive advantages.
<ul style="list-style-type: none">• It is easier to liquidate and sell a tangible asset in the market since they have a physical presence.	<ul style="list-style-type: none">• It is harder to liquidate and sell an intangible asset in the market since they do not have a physical presence
<ul style="list-style-type: none">• Examples : Real Estate, Machinery, Inventory, Cash, Vehicles etc.	<ul style="list-style-type: none">• Examples : Patents, Trademarks, Copyrights, Brand recognition, Goodwill etc.

In our conclusion of today's article, we can say that Tangible assets provide the physical resources and infrastructure necessary for operations, whereas intangible assets enhance competitive advantage, foster innovation, and create long-term value through their distinct benefits and legal protections. Each serves a different role in a business, and investors assess them differently. They possess particular advantages that render them advantageous for any business over time. Globally, all organizations need both intangible and tangible resources to maintain business activities. In our next Article we will discuss about Valuation of Real Estate Assets.

Upcoming Projects

➤ **Disease Prevention and Treatment**

Health & Eye Check-up Camp

We are pleased to announce that the Rotary Club of Ballygunge will be organizing a Health Check-up and Eye Check-up Camp on 19th August 2025 at Narendrapur Ramakrishna Mission. This initiative aims to promote the well-being of our community’s drivers, who will receive complimentary health and eye examinations, courtesy of our club.

Members are also welcome to take advantage of this opportunity and get their own drivers’ health and eye check-ups done at the same camp.

The camp will begin at 10:30 am and continue till 3:00 pm. A special lunch will be graciously hosted by RKM Narendrapur Autonomous College.

We look forward to enthusiastic participation from all members in making this project a meaningful success!

➤ **Official Club Visit (OCV) and Charter Day Celebrations**

Among our upcoming projects, we are preparing for the Official Club Visit (OCV) on 21st August, when the District Governor will formally visit our club. On the same day, we will also celebrate our Charter Day, marking another significant milestone in our club’s journey. Both events promise to be momentous occasions, strengthening our commitment to Rotary’s ideals and fostering greater fellowship among members.

Happy Announcements

PP. Rtn. Shubrato Chakraborty
Marriage Anniversary on 10th August

Minutes of the 2528 Regular Meeting and Installation Ceremony of Rotary Club of Ballygunge, held on 24 July 2025, at Eastern Metropolitan Club Sapphire Room, Kolkata

1. President Joydeep Mookerjee called the 2528th RWM to order.
2. The President requested all to rise for the National Anthem, and the same was sung in chorus by the members present.
3. The President thanked all members of the club for their active participation in the Installation Ceremony, held on 10th July 2025 and mentioned that the event was an astounding success.
4. The President proposed to organise a few projects on Awareness of Thalassemia and Cervical Cancer issues.
5. The President sought data from the members and their families for providing medical cards. All members wished to roll out the Medical Card before the Official Club Visit of the District Governor. Details need to be given through the Google Form to be circulated. Members have been given suggestions in order to implement that.
6. The President requested one of the Trustees to address the members about the status of the Trust. PP Rtn. Bhomra Chatterji, on behalf of the Trust, conveyed it to the members that through the 'Darpan' app necessary compliances have been done and are likely to be operational soon. A supplementary deed needs to be executed for the purpose of recording a change of address, which will eventually be required for the bank operation. PP Rtn Rinku Das Chowdhury conveyed her concerns about the inoperative Axis Bank Account of the Trust Fund, and she requested the Trustees to expedite the linking of the DARPAN with the said Bank Account. PP Rtn. Bhomra Chatterji assured that this will be solved soon.
7. PP Rtn. Amitava Chakraborty proposed a community service project at the Narendrapur Ramakrishna Mission. PP Rtn. Amitava Chakraborty suggested a Health Camp, along with Eye Check-up, distribution of free spectacles and cataract surgery. He reminded the members of the MOU signed with the Ramakrishna Mission, Narendrapur. PP Rtn. Indrani Gupta supported this point and recommended an early action from the club. PP Rtn. Amitava Chakraborty took initiatives and he discussed with Rotary Mahanagar Nethralaya and Ashok Laboratories. PP Rtn Amitava Chakraborty conveyed that RC Mahanagar Nethralaya has agreed to organize the eye camp; while the Medical camp shall be organized in collaboration with Ashok Laboratories. All members present in the meeting thanked PP Rtn Amitava Chakraborty.

Assembly Meeting :

1. Amended By Laws have been placed before the members by the President and indicate the changes introduced in the By Laws. The initial drafts were circulated in the Board group and relevant changes were discussed there before the placement of the same. Members present accepted the new ByLaws with the relevant inputs from PP Sanjoy De for a few inclusions.
2. The Rotary International invoice for the first SAD payment has been received. The President requested that all members to clear their dues.
3. PP Rtn. Sanjay Dey requested to consider the following points in the bylaws:
 - Before each fiscal year starts, the President and the Treasurer jointly prepare an annual budget of estimated income and expenditures. Such a Budget needs to be approved by the Board.
 - The treasurer deposits club funds in the designated bank account of the club for club operations and service projects. In required, then another new account shall be opened and operated as per the required Global Grant purposes and Global Grant Committee requirements.
 - Bills are authorised for payment by the President or Secretary or Treasurer (any two of them) and handed over to the Treasurer for necessary payments.
 - A qualified and independent auditor, being a Chartered Accountant, reviews the financial statements and provides their independent opinion on the same, along with the necessary audit report.
 - Club members will receive the Audit Report along with the Audited Financial Statements during the Annual General Meeting of the Club.
 - The fiscal year is from 1 July to 30 June for the Club accounts.
 - The President and Secretary in office are ex-officio members of the Rotary Club of Ballygunge Charitable Trust but without voting rights at trust meetings, if he is not a trustee at that time.
 - A mid-year financial report shall be presented at the first Club Assembly held after 31 December, including actuals vs budget.
 - The Registered Office Address of the Club shall be mentioned in all financial documents of the Club, and also to be updated in the Bank's Official Records
 - The Bank Account of the Club shall be Operated Jointly by any two of the following: -
 - President
 - Secretary
 - Treasurer
 - In the last week of every Rotary Year, a Joint Board Meeting shall be held and after the said Board Meeting the existing President, Secretary, and Treasurer would hand over all the necessary things to the incoming President, Secretary and Treasurer.
 - In every new Rotary Year, necessary steps would be taken to update the signatories, incoming President, Secretary and Treasurer in the Bank Account.
4. All other changes in the Bylaws, as requested by the members present, were accepted and passed.
5. The President and PP Rtn. Amitava Chakraborty requested everyone to clear their SAD dues before the OCV of the District Governor.
6. PP Rtn. Bhomra Chatterji has been requested to generate the Monthly Report.
7. PP Rtn. Susanta Sarkar proposed the name of PP Rtn. Amitava Chakraborty for the forthcoming election to the post of District Governor of RID 3291 for the Rotary Year 2028-2029. This proposal was seconded by the President, Rtn. Dr Joydeep Mookerjee. The proposal was received with enthusiasm and unanimously approved by all members present at the meeting. The assembly of esteemed members, convened in solemn session, did unanimously eulogise and extol Past President Rotarian Amitava Chakraborty for his prodigious and unwavering contributions rendered across manifold capacities and distinguished offices within the august domain of Rotary District 3291. His erudition, steadfast dedication, and sagacious leadership were acknowledged with heartfelt admiration by all present. With a spirit of fraternal goodwill and dignified acclamation, the members tendered their most sincere felicitations and extended their earnest wishes for his resounding success in the forthcoming election to the exalted office of District Governor. The floor requested the Board to take this up and resolve to nominate PP Amitava Chakraborty for the same.
8. The President terminated the Club Assembly and recalled the Regular meeting once again. He then handed over the proceedings to the Secretary for the club business.
9. The Secretary welcomed the members to join the RM and to participate in important matters concerning the club. No happy announcements were there to be made. Attendance for both meetings stood at 51%
10. The Minutes of the last meeting were confirmed.
11. The Secretary handed over to the President for further business.
12. The President terminated the meeting.